

Seven dimensions for resolvability



Banks should have ...



Governance

... robust processes for:

- timely and accurate provision of information
- effective oversight
- efficient decision making



Liquidity and funding in resolution

... processes and capabilities to:

- estimate liquidity and funding needs
- measure and report liquidity
- identify and mobilise available collateral



Information systems and data requirements

... adequate Management Information Systems to:

- develop and maintain resolution plans
- execute a fair, prudent and realistic valuation
- effectively apply resolution actions



Separability and restructuring

... a structure that supports resolution strategy implementation



Loss absorption and recapitalisation capacity

... enough loss absorption and recapitalisation capacity to absorb losses



Operational continuity and access to financial market infrastructure

... adequate operational arrangements to ensure continuity of services



Communication

... the ability to ensure timely, robust and consistent communication